

**ACCENTURE PLC**  
**RECONCILIATION OF FREE CASH FLOW TO NET INCOME RATIO**  
For the Twelve Months Ended August 31, 2008 to 2014  
(in millions of U.S. dollars)  
(Unaudited)

**Purpose**

Free cash flow is defined as operating cash flow net of property and equipment additions. Accenture's management believes that this information provides meaningful additional information regarding the company's cash flow generation.

|   | Twelve Months Ended August 31, |                |                |                |                |                |                |
|---|--------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
|   | 2008                           | 2009           | 2010           | 2011           | 2012           | 2013           | 2014           |
| <b>Reported View:</b>                                     |                                |                |                |                |                |                |                |
| Operating Cash Flow                                       | \$2,803                        | \$3,160        | \$3,092        | \$3,442        | \$4,257        | \$3,303        | \$3,486        |
| Property and Equipment Additions                          | (\$320)                        | (\$243)        | (\$238)        | (\$404)        | (\$372)        | (\$370)        | (\$322)        |
| <b>Free Cash Flow</b>                                     | <b>\$2,483</b>                 | <b>\$2,917</b> | <b>\$2,853</b> | <b>\$3,038</b> | <b>\$3,885</b> | <b>\$2,934</b> | <b>\$3,164</b> |
| <b>Net Income - GAAP</b>                                  | <b>\$2,197</b>                 | <b>\$1,938</b> | <b>\$2,060</b> | <b>\$2,553</b> | <b>\$2,825</b> | <b>\$3,555</b> | <b>\$3,176</b> |
| <b>Free Cash Flow to Net Income - GAAP</b>                | <u>1.1</u>                     | <u>1.5</u>     | <u>1.4</u>     | <u>1.2</u>     | <u>1.4</u>     | <u>0.8</u>     | <u>1.0</u>     |
| <b>Adjusted View:</b>                                     |                                |                |                |                |                |                |                |
| U.S. Defined Benefit Pension                              |                                |                |                |                |                | 350            |                |
| <b>Free Cash Flow - Adjusted</b>                          | <b>\$2,483</b>                 | <b>\$2,917</b> | <b>\$2,853</b> | <b>\$3,038</b> | <b>\$3,885</b> | <b>\$3,284</b> | <b>\$3,164</b> |
| Restructuring Charge - After Tax                          |                                | 183            |                |                |                |                |                |
| Reorganization Release                                    |                                |                |                |                |                | (274)          |                |
| U.S. Federal Tax Release                                  |                                |                |                |                |                | (243)          |                |
| <b>Net Income - Adjusted</b>                              | <b>\$2,197</b>                 | <b>\$2,121</b> | <b>\$2,060</b> | <b>\$2,553</b> | <b>\$2,825</b> | <b>\$3,038</b> | <b>\$3,176</b> |
| <b>Free Cash Flow - Adjusted to Net Income - Adjusted</b> | <u>1.1</u>                     | <u>1.4</u>     | <u>1.4</u>     | <u>1.2</u>     | <u>1.4</u>     | <u>1.1</u>     | <u>1.0</u>     |

May not total due to rounding

**Note:**

For fiscal 2015, the company expects operating cash flow to be in the range of \$3.95 billion to \$4.25 billion; property and equipment additions to be \$450 million; and free cash flow to be in the range of \$3.5 billion to \$3.8 billion.