

Accenture plc**Reconciliation of Net Income and Diluted Earning Per Share, as Reported (GAAP), to Net Income and Diluted Earnings Per Share, as Adjusted (Non-GAAP)***(in millions of U.S. dollars, except per share amounts)**(Unaudited)*

	Year Ended August 31, 2021		
	As Reported (GAAP)	Investment Gains (1)	Adjusted (non-GAAP)
Income before taxes	\$ 7,761	\$ (271)	\$ 7,490
Income tax expense	1,771	(41)	1,729
Net Income	\$ 5,991	\$ (230)	\$ 5,761
Effective tax rate	22.8%		23.1%
Diluted earning per share	\$ 9.16	\$ (0.36)	\$ 8.80

Amounts in table may not total due to rounding.

(1) Represents gains related to our investment in Duck Creek Technologies

	Year Ended August 31, 2020		
	As Reported (GAAP)	Investment Gains (1)	Adjusted (non-GAAP)
Income before taxes	\$ 6,774	\$ (332)	\$ 6,442
Income tax expense	1,589	(52)	1,537
Net Income	\$ 5,185	\$ (280)	\$ 4,906
Effective tax rate	23.5%		23.9%
Diluted earning per share	\$ 7.89	\$ (0.43)	\$ 7.46

Amounts in table may not total due to rounding.

(1) Represents gains related to our investment in Duck Creek Technologies

Accenture plc
Reconciliation of Free Cash Flow to Net Income Ratio
For the Years Ended August 31, 2021 and 2020
(in millions of U.S. dollars)
(Unaudited)

	2021	2020	2019
Reported view:			
Operating cash flow	\$ 8,975	\$ 8,215	\$ 6,626
Less: Property and equipment additions	(580)	(599)	(599)
Free cash flow	8,395	7,616	6,028
Net income - GAAP	\$ 5,991	\$ 5,185	4,846
Free cash flow to Net income - GAAP	1.4	1.5	1.2
Adjusted view:			
Investment gains, net of tax	\$ 230	\$ 280	-
Net income - As Adjusted (non-GAAP)	\$ 5,761	\$ 4,906	n/a
Free cash flow to Net income - As Adjusted (non-GAAP)	1.5	1.6	n/a

Amounts in table may not total due to rounding.

Accenture plc**Reconciliation of Non-GAAP Financial Measures****Certain measures adjusted for gains on an investment**

Diluted earnings per share, effective tax rate, income before income taxes, income tax expense, and net income excluding gains on an investment. Accenture's management believes that information regarding the effect of the investment gains facilitates an understanding as to the impacts of the investment and the company's financial performance.

Free cash flow

Free cash flow (defined as operating cash flow net of property and equipment additions). Accenture's management believes that this information provides meaningful additional information regarding the company's liquidity.

Revenue growth in local currency

Percentage changes in revenues on a local currency basis. Financial results in local currency are calculated by restating current period activity into U.S. dollars using the comparable prior year period's foreign currency exchange rates. This approach is used for all results where the functional currency is not the U.S. dollar. Accenture's management believes that information regarding changes in its revenues that exclude the effect of fluctuations in foreign currency exchange rates facilitates meaningful comparison of its revenues.

While Accenture's management believes that this non-GAAP financial information is useful in evaluating Accenture's operations, this information should be considered as supplemental in nature and not as a substitute for the related financial information prepared in accordance with GAAP.