

Very strong financial performance, reflecting continued demand for our differentiated services and execution of our growth strategy

TOTAL REVENUES

\$10.5B

⬆️ **increase of 9% in local currency**
and 5% in USD

GEOGRAPHIC REGIONS

Revenues and Growth in Local Currency

North America

↑ **8%**
\$4.8B

Europe

↑ **7%**
\$3.6B

Growth Markets

↑ **16%**
\$2.1B

OPERATING GROUPS

Revenues and Growth in Local Currency

Communications,
Media & Technology



\$2.1B

Financial Services



\$2.1B

Health &
Public Service



\$1.7B

Products



\$2.9B

Resources



\$1.6B

EPS

\$1.73

⬆️ **9% increase**
on an adjusted basis*

* After adjusting Q2 FY18 GAAP EPS of \$1.37 to exclude a charge related to U.S. tax law changes of \$0.21 per share

RETURNING CASH TO SHAREHOLDERS

Strong free cash flow

\$1.2B

Share repurchases

\$1.0B

Semi-annual cash dividend declared
March 2019

\$1.46

per share

increase of \$0.13 per share
or 10% over our semi-annual
dividend paid in May 2018

OPERATING MARGIN

13.3%

⬆️ **20 bps increase**
from Q2 FY18

BUSINESS DIMENSIONS*

Revenue Growth in Local Currency

Strategy/
Consulting

high single-digit growth

Technology
Services

high single-digit growth

Operations

double-digit growth

"THE NEW" – DIGITAL, CLOUD, SECURITY SERVICES

More than

60%

of revenues
strong double-digit growth

NEW BOOKINGS

\$11.8B

strong new bookings

* In Q1 FY19, Application Services renamed Technology Services and updated to include Infrastructure Outsourcing, which was previously categorized within Operations

Results in FY19 and comparisons with FY18 reflect the adoption of new accounting standards for revenues, pension costs and taxes. Accenture discloses information about its business dimensions and components of "the New" to provide additional insights into the company's business. Revenues for business dimensions and "the New" are approximate, require judgment to allocate revenues for arrangements with multiple offerings and may be modified to reflect periodic changes to the definitions of the business dimensions and "the New." For full financial data, non-GAAP financial disclosure and cautionary language regarding forward-looking statements, please refer to Accenture's fiscal year 2019 second quarter news release issued on March 28, 2019, which accompanies this presentation and is available at investor.accenture.com.

Outstanding first half reflects continued successful execution of growth strategy, positioning us well to deliver on full-year business outlook

TOTAL REVENUES

\$21.1B

⬆️ **increase of 9% in local currency**
and 6% in USD

GEOGRAPHIC REGIONS

Revenues and Growth in Local Currency

North America

↑ **9%**
\$9.6B

Europe

↑ **6%**
\$7.3B

Growth Markets

↑ **16%**
\$4.1B

OPERATING GROUPS

Revenues and Growth in Local Currency

Communications,
Media & Technology



\$4.3B

Financial Services



\$4.2B

Health &
Public Service



\$3.5B

Products



\$5.8B

Resources



\$3.3B

EPS

\$3.69 ⬆️ **9% increase**
on an adjusted basis*

* After adjusting Q2 YTD FY18 GAAP EPS of \$3.16 to exclude a charge related to U.S. tax law changes of \$0.21 per share

RETURNING CASH TO SHAREHOLDERS

Strong free cash flow

\$2.2B

Share repurchases

\$1.8B

Semi-annual cash dividend declared
March 2019

\$1.46
per share

brings total YTD dividends to \$2.92 per share, a 10% increase over the prior year

OPERATING MARGIN

14.3% ⬆️ **20 bps increase**
from Q2 YTD FY18

BUSINESS DIMENSIONS*

Revenue Growth in Local Currency

Strategy/
Consulting

high single-digit growth

Technology
Services

high single-digit growth

Operations

double-digit growth

"THE NEW" – DIGITAL, CLOUD, SECURITY SERVICES

More than

60%

of revenues
strong double-digit growth

NEW BOOKINGS

\$22.0B

strong new bookings

* In Q1 FY19, Application Services renamed Technology Services and updated to include Infrastructure Outsourcing, which was previously categorized within Operations

Results in FY19 and comparisons with FY18 reflect the adoption of new accounting standards for revenues, pension costs and taxes. Accenture discloses information about its business dimensions and components of "the New" to provide additional insights into the company's business. Revenues for business dimensions and "the New" are approximate, require judgment to allocate revenues for arrangements with multiple offerings and may be modified to reflect periodic changes to the definitions of the business dimensions and "the New." For full financial data, non-GAAP financial disclosure and cautionary language regarding forward-looking statements, please refer to Accenture's fiscal year 2019 second quarter news release issued on March 28, 2019, which accompanies this presentation and is available at investor.accenture.com.

REVENUES TREND

Q2 FY19

Quarter Ending Revenue from November 30, 2017 to February 28, 2019

(in millions of U.S. dollars)

(Unaudited)

Operating Group	FY2018										FY2019			
	Q1	% of Total	Q2	% of Total	Q3	% of Total	Q4	% of Total	Full Year	% of Total	Q1	% of Total	Q2	% of Total
Comm. Media & Tech	\$1,920	20%	\$1,978	20%	\$2,188	21%	\$2,144	20%	\$8,230	20%	\$2,135	20%	\$2,146	20%
Financial Services	2,143	22%	2,102	21%	2,231	21%	2,090	20%	8,566	21%	2,120	20%	2,053	20%
Health & Public Service	1,683	17%	1,685	17%	1,753	16%	1,756	17%	6,878	17%	1,754	16%	1,709	16%
Products	2,709	27%	2,737	28%	2,971	28%	2,920	28%	11,338	28%	2,929	28%	2,907	28%
Resources	1,404	14%	1,402	14%	1,546	14%	1,590	15%	5,942	14%	1,652	16%	1,641	16%
Other	26	n/m	4	n/m	5	n/m	5	n/m	39	n/m	16	n/m	(1)	n/m
Total ⁽¹⁾	\$9,884	100%	\$9,909	100%	\$10,695	100%	\$10,504	100%	\$40,993	100%	\$10,606	100%	\$10,454	100%

Geographic Region	FY2018										FY2019			
	Q1	% of Total	Q2	% of Total	Q3	% of Total	Q4	% of Total	Full Year	% of Total	Q1	% of Total	Q2	% of Total
North America	\$4,442	45%	\$4,416	45%	\$4,743	44%	\$4,859	46%	\$18,460	45%	\$4,856	46%	\$4,754	45%
Europe	3,582	36%	3,599	36%	3,875	36%	3,569	34%	14,626	36%	3,709	35%	3,633	35%
Growth Markets	1,861	19%	1,894	19%	2,076	20%	2,076	20%	7,906	19%	2,040	19%	2,068	20%
Total ⁽¹⁾	\$9,884	100%	\$9,909	100%	\$10,695	100%	\$10,504	100%	\$40,993	100%	\$10,606	100%	\$10,454	100%

Type of Work	FY2018										FY2019			
	Q1	% of Total	Q2	% of Total	Q3	% of Total	Q4	% of Total	Full Year	% of Total	Q1	% of Total	Q2	% of Total
Consulting	\$5,545	56%	\$5,476	55%	\$6,063	57%	\$5,895	56%	\$22,979	56%	\$5,967	56%	\$5,787	55%
Outsourcing	4,339	44%	4,433	45%	4,632	43%	4,609	44%	18,014	44%	4,638	44%	4,667	45%
Total ⁽¹⁾	\$9,884	100%	\$9,909	100%	\$10,695	100%	\$10,504	100%	\$40,993	100%	\$10,606	100%	\$10,454	100%

Notes:

(1) May not total due to rounding

(2) Effective September 1, 2018, we adopted ASU No. 2014-09 and eliminated our net revenues presentation. In addition, we fully integrated previous acquisitions into operating group results. Prior period amounts have been revised to conform with the current period presentation.

NEW BOOKINGS TREND

Q2 FY19

Quarter Ending New Bookings from November 30, 2017 to February 28, 2019

(in billions of U.S. dollars)

(Unaudited)

Type of Work	FY2018										FY2019			
	Q1	% of Total	Q2	% of Total	Q3	% of Total	Q4	% of Total	Full Year	% of Total	Q1	% of Total	Q2	% of Total
Consulting	\$5.93	59%	\$5.65	55%	\$5.91	50%	\$6.14	57%	\$23.63	55%	\$5.92	58%	\$6.73	57%
Outsourcing	4.05	41%	4.60	45%	5.84	50%	4.69	43%	19.18	45%	4.27	42%	5.05	43%
Total ⁽¹⁾	\$9.98	100%	\$10.25	100%	\$11.75	100%	\$10.83	100%	\$42.81	100%	\$10.19	100%	\$11.78	100%

Note:

(1) May not total due to rounding

(2) Beginning in fiscal 2019, new bookings include reimbursements for travel and other out-of-pocket expenses. Prior periods have not been revised to include these amounts.



PEOPLE METRICS

Q2 FY19

Quarter Ending Metrics from May 31, 2017 to February 28, 2019

Headcount represents the total number of Accenture employees at the quarter ended dates below.

	<u>5/31/17</u>	<u>8/31/17</u>	<u>11/30/17</u>	<u>2/28/18</u>	<u>5/31/18</u>	<u>8/31/18</u>	<u>11/30/18</u>	<u>2/28/19</u>
Billable	383,793	396,446	407,492	413,810	421,042	431,140	440,554	447,572
Non-Billable	27,628	28,423	27,874	27,782	27,682	28,038	28,334	28,970
Total Accenture Employees	<u>411,421</u>	<u>424,869</u>	<u>435,366</u>	<u>441,592</u>	<u>448,724</u>	<u>459,178</u>	<u>468,888</u>	<u>476,542</u>
<i>Memo:</i>								
Accenture's Utilization	91%	91%	92%	91%	91%	91%	92%	91%
Accenture's Attrition	15%	15%	13%	13%	17%	18%	15%	15%

RETURN METRICS TREND

Q2 FY19

Quarter Ending Return Metrics from May 31, 2017 to February 28, 2019
(Unaudited)

	Twelve Months Ended							2/28/19
	5/31/17	8/31/17	11/30/17	2/28/18	5/31/18	8/31/18	11/30/18	
Return on Invested Capital	43%	41%	42%	40%	44%	41%	39%	39%
Return on Equity	46%	41%	42%	40%	44%	41%	38%	39%
Return on Assets	19%	17%	17%	18%	19%	18%	18%	18%

Note: May 2017 results include the gain on the sale of Duck Creek.
 May 2017 through February 2018 results include the pension settlement charge impact.
 February 2018 through February 2019 results include the impact of tax law changes.



RECONCILIATION OF RETURN ON INVESTED CAPITAL (ROIC)

Q2 FY19

For the Twelve Months Ended February 28, 2019

(in millions of U.S. dollars)

(Unaudited)

Purpose

ROIC represents Return on Invested Capital and is equal to the tax adjusted operating income divided by total average capital, as outlined below. Accenture believes reporting ROIC provides investors with greater visibility of how effectively Accenture uses the capital invested in its operations. ROIC is not a measure of financial performance under generally accepted accounting principles and should not be considered in isolation or as an alternative to net income as an indicator of company performance, or as an alternative to cash flows from operating activities as a measure of liquidity.

	Twelve Months Ended		Comments
	2/28/19	(1)	
Net Income Attributable to Accenture plc	\$4,472		
Noncontrolling interests	67		
Provision related to income taxes	1,517		
Non-operating (income) expense	64		This represents the sum of the following line items on the Consolidated Income Statements: Gain (loss) on investment, Interest income, Interest expense, Other income/expense, net, and gain on sale of businesses.
Operating Income	\$6,120		
Annual Effective Tax Rate	23.0%		The tax rate represents a weighted average of the FY18 full year tax rate of 27.4% and FY19 Q2 YTD tax rate of 18.6%
Tax Adjusted Operating Income	\$4,712		
Divided by Average Capital:			
Capital at February 28, 2019			
Noncontrolling interests	392		
Total Accenture plc shareholders' equity	13,337		
Short-term bank borrowings, Long-term debt	24		
	\$13,753		
Capital at February 28, 2018			
Noncontrolling interests	756		
Total Accenture plc shareholders' equity	9,683		
Short-term bank borrowings, Long-term debt	29		
	\$10,467		
Average Capital	\$12,110		
Return on Invested Capital	39%		

(1) May not total due to rounding



RECONCILIATION OF RETURN ON EQUITY (ROE)

Q2 FY19

For the Twelve Months Ended February 28, 2019

(in millions of U.S. dollars)

(Unaudited)

Purpose

ROE represents Return on Equity and is equal to the tax adjusted income before income taxes divided by average equity plus noncontrolling interests, as outlined below. Accenture believes reporting Return on Equity provides investors with a measure of the level of earnings generated in relation to total shareholders' equity plus noncontrolling interests. ROE is not a measure of financial performance under generally accepted accounting principles and should not be considered in isolation or as an alternative to net income as an indicator of company performance, or as an alternative to cash flows from operating activities as a measure of liquidity.

	Twelve Months Ended 2/28/19 ⁽¹⁾	Comments
Net Income Attributable to Accenture plc	\$4,472	
Noncontrolling interests	67	
Provision related to income taxes	1,517	
Income Before Income Taxes	\$6,056	
Annual Effective Tax Rate	23.0%	The tax rate represents a weighted average of the FY18 full year tax rate of 27.4% and FY19 Q2 YTD tax rate of 18.6%
Tax Adjusted Income Before Income Taxes	\$4,663	
Divided by Average Equity and Noncontrolling Interests:		
Noncontrolling interests at February 28, 2019	392	
Total Accenture plc shareholders' equity at February 28, 2019	13,337	
	\$13,729	
Noncontrolling interests at February 28, 2018	756	
Total Accenture plc shareholders' equity at February 28, 2018	9,683	
	\$10,438	
Average Equity and Noncontrolling Interests	\$12,083	
Return on Equity	39%	

(1) May not total due to rounding

RECONCILIATION OF RETURN ON ASSETS (ROA)

Q2 FY19

For the Twelve Months Ended February 28, 2019

(in millions of U.S. dollars)

(Unaudited)

Purpose

ROA represents Return on Assets and is equal to the tax adjusted income before income taxes divided by average assets, as outlined below. Accenture believes reporting Return on Assets provides investors with a measure of the level of earnings generated in relation to total assets. ROA is not a measure of financial performance under generally accepted accounting principles and should not be considered in isolation or as an alternative to net income as an indicator of company performance, or as an alternative to cash flows from operating activities as a measure of liquidity.

	Twelve Months Ended	
	2/28/19 ⁽¹⁾	Comments
Net Income Attributable to Accenture plc	\$4,472	
Noncontrolling interests	67	
Provision related to income taxes	1,517	
Income Before Income Taxes	\$6,056	
Annual Effective Tax Rate	23.0%	The tax rate represents a weighted average of the FY18 full year tax rate of 27.4% and FY19 Q2 YTD tax rate of 18.6%
Tax Adjusted Income Before Income Taxes	\$4,663	
Divided by Average Assets:		
Total Assets at February 28, 2019	27,390	
Total Assets at February 28, 2018	23,133	
Average Assets	\$25,262	
Return on Assets	18%	

(1) May not total due to rounding



SHARES OUTSTANDING AND MARKET CAPITALIZATION
Q2 FY19
As of February 28, 2019
(shares in millions and market capitalization in millions of U.S. dollars)

	As of February 28, 2019	Comments
Accenture plc Class A shares	670.3	From Accenture plc statement of shareholders' equity.
Accenture plc Class A treasury shares	(32.4)	From Accenture plc statement of shareholders' equity.
Accenture Canada Holdings, Inc. shares	0.9	
Total Shares Outstanding at 2/28/2019	638.8	
Share price - as of February 28, 2019 close	\$161.38	
Market Capitalization at 2/28/2019	\$103,085.9	

Note:

(1) May not total due to rounding